

MONEY, MONEY, MONEY!

All organisations need resources of some sort. This can be actual equipment such as stationary or possibly even premises. Many organisations also require revenue for ongoing expenses eg. Volunteer expenses, creche payments, rent, etc.

This leaflet is a brief guide to sources of funding that your organisation may wish to explore.

Securing funding can be a bit of a headache for many groups. If this is the case it might be worthwhile planning a fundraising strategy. The purpose of a strategy is to define where you are now and where you want to be. You then consider how you might achieve this—your strategy.

Possible sources of funding include:

- * The public sector/government
- * Private sector companies
- * Grant-making Trusts
- * Non-departmental public bodies, also know as "quangos"
- * Local fundraising events

PUBLIC SECTOR GOVERNMENT

Support for voluntary organisations from local authorities can come in many forms:

- * Direct grants
- * Service contracts
- * Rates relief

Also support in kind such as:

- * Staff secondments
- * Provision of premises
- * Provision of equipment
- * Free or reduced cost council services

PRIVATE SECTOR COMPANIES

The kind of help companies give include:

- * Gifts in kind—eg. Materials or old office equipment
- * Advice and support
- * Contacts
- * Employee secondment

You can also get money from companies! There are two main ways:

- * Donations—companies can donate cash to your group as a good cause. They can claim tax relief on charitable donations.
- * Sponsorship—in this case the company will expect something in return such as advertising.

GRANT MAKING TRUSTS

Charitable Trusts are bodies set up with an amount of money to "do good". That money, or capital, is invested and the income from the investment is spend each year on good causes.

ELVON has a software package designed to help charities identify Trusts—Funderfinder. When applying for money it is important to remember that Trusts have different criteria. Funderfinder will help you identify which Trusts are relevant to your group or initiative.

Groups may contact the office to book an appointment to use this programme.

NON-DEPARTMENTAL GOVERNMENT BODIES OR QUANGOS

These organisations are public bodies that provide funds for voluntary organisations. They provide funds for organisations that work in areas that meet with their specific work and policy priorities. For example, Health Boards, Local Enterprise Companies and Scottish Homes.

One example of such a grant is the Community Health Promotion Grant

Scheme administered by Lothian Health. This source of funding is available to support local groups that have initiatives with a focus on health.

FUNDRAISING EVENTS

Voluntary organisations have a wide range of options open to them for local fundraising. These include:

- * Street Collections
- * Raffles and Small Lotteries
- * Thrift Shops
- * Sponsored events
- * Bingo evenings
- * Subscriptions

ELVON has a thrift shop that is available for voluntary organisations to hire on a weekly basis. In addition we can also loan display boards, overhead projector and screen, digital camera as well as giving advice.

Organising fundraising events is not easy and can be very time consuming, but well organised events can be a very lucrative source of income. Here are few suggestions:

- * Work with other organisations to arrange one big event. Combined efforts can save time, and you are not competing for money from the same pot.
- * Be innovative, speak to other organisations and find out what they have been up to. Why not try the ELVON Networking Lunch.

ELVON

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FUNDRAISING

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